

Rate the options (out of three) according to efficacy, cost and residual concerns associated with each option. Rank the options from best to worst. Use the tolerability estimate to assist you with the rating.

Risks	Risk Management Option				
	Status Quo	Option A	Option B	Option C	Option D
Safety/Efficacy	/3	/3	/3	/3	/3
Financial/Operational	/3	/3	/3	/3	/3
Social/Contextual (ethics, trust, stakeholder tolerability)	/3	/3	/3	/3	/3
Total					
Tolerable					
Tolerable if managed					
Intolerable					
Rank					

Rating	Risk Scale	Rank Scale
1	Low	Best option
2	Medium	Acceptable
3	High	Unacceptable

Decision and Implementation Plan

Now the risk management option has been selected:

- Prepare a report summarising the assessment results and analysing the impact of the results on the risk management options.
- Present the recommendations to the decision-makers within your organisation.
- Determine how the decision should be communicated to all stakeholders.
- Prepare the message to communicate.
- Create a plan to implement the risk management option and monitor effectiveness of it.
- Will you need to conduct a more comprehensive assessment if the decision was completed within a short time frame? If so when?
- Continue to gather and assess new evidence that may lead to a review of the current decision and possibly to a new decision-making process.